

Statutory Document No. 0208/13

*Value Added Tax Act 1996*

VALUE ADDED TAX (INCREASE OF REGISTRATION LIMITS) ORDER 2013

Laid before Tynwald: 16 April 2013
Coming into Operation: 1 April 2013

The Treasury makes the following Order under paragraph 15 of Schedule 2¹, and paragraph 9 of Schedule 4² of the Value Added Tax Act 1996³.

1 Title

This Order is the Value Added Tax (Increase of Registration Limits) Order 2013.

2 Commencement

This Order comes into operation on 1 April 2013.

3 Amendment of the Value Added Tax Act 1996

- (1) The Value Added Tax Act 1996 is amended as follows.
- (2) In Schedule 2 (registration in respect of taxable supplies) –
 - (a) in paragraph 1(1)(a) and (b) and (2)(a) and (b), for “£77,000” substitute **£79,000**.
 - (b) in paragraphs 1(3) and 4(1) and (2), for “£75,000” substitute **£77,000**.
- (3) In Schedule 4 (registration in respect of acquisitions from member States) in paragraphs 1(1) and (2) and 2(1)(a) and (b) and (2), for “£77,000” substitute **£79,000**.

¹ The amounts in Schedule 2 were last varied by SD 196/12

² The amounts in Schedule 4 were last varied by SD 196/12

³ 1996 c.1

MADE **26TH MARCH 2013**

W E TEARE
Minister for the Treasury

EXPLANATORY NOTE***(This note is not part of the Order)***

This Order increases the VAT registration limits for taxable supplies and for acquisitions from member States from £77,000 to £79,000, with effect from 1 April 2013.

This Order also increases the limit for cancellation of registration in the case of taxable supplies from £75,000 to £77,000, and in the case of acquisitions from member States from £77,000 to £79,000, with effect from 1 April 2013.