

Statutory Document No. 0112/13



FINANCIAL SERVICES ACT 2008

DEPOSITORS' COMPENSATION SCHEME
(AMENDMENT) REGULATIONS 2013

Approved by Tynwald: 16 April 2013
Coming into Operation: 7 May 2013

The Treasury makes the following Regulations under section 25 of the Financial Services Act 2008.

1 Title

These Regulations are the Depositors' Compensation Scheme (Amendment) Regulations 2013.

2 Commencement

If approved by Tynwald, these Regulations come into operation on 7 May 2013¹.

3 Substitution of Schedule

For the Schedule to the Depositors' Compensation Scheme Regulations 2010 substitute the Schedule to these Regulations².

MADE 13th March 2013

W E TEARE
Minister for the Treasury

¹ As required by section 45(1) of the Financial Services Act 2008.

² SD683/10

Regulation 7(1)

SCHEDULE

INSTITUTIONS EXEMPTED FROM THE DEFINITION OF DEPOSIT TAKER

The Co-operative Bank plc

Coutts & Co (Manx) Limited

Merrill Lynch Bank and Trust Company (Cayman) Limited

Mr Michael Simpson and Mr Peter Spratt as joint liquidators and joint deemed official receivers of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation)

Nationwide Building Society

The Standard Bank of South Africa Limited

(This Note is not part of the Regulations)

These Regulations amend the Depositors' Compensation Scheme Regulations 2010. The new Schedule excludes Santander UK plc from the list of institutions that are not participants in the depositors' compensation scheme due to Santander UK plc accepting customer deposits from 7 May 2013.