



CUSTOMS AND EXCISE MANAGEMENT ACT 1986

EXCISE DUTIES (DEFERRED PAYMENT) (AMENDMENT) REGULATIONS 2000

Laid before Tynwald

16 May 2000

Coming into operation

1 June 2000

In exercise of the powers conferred on the Treasury by sections 94 and 134 of the Customs and Excise Management Act 1986^(a), sections 24 and 27 of the Hydrocarbon Oil Duties Act 1986^(b), and of all other powers enabling it in that behalf, the following Regulations are hereby made:-

Citation, commencement and interpretation

1. (1) These Regulations may be cited as the Excise Duties (Deferred Payment) (Amendment) Regulations 2000 and shall come into operation on 1st June 2000.

(2) In these Regulations, "the principal Regulations" means the Excise Duties (Deferred Payment) Regulations 1993^(c).

Amendment

2. The principal Regulations shall be amended in accordance with the following regulations.

3. In regulation 3, after "spirits" insert ", hydrocarbon oils".

4. In regulation 5(3), following sub-paragraph (a) insert -

"(aa) in the case of hydrocarbon oils delivered for home use from premises used for the production of hydrocarbon oil or from an excise warehouse the fifteenth day of the month following the month in which the duty on those goods would, but for deferment granted by these Regulations, be payable;"

^(a) 1986 c.34.

^(b) 1986 c.38.

^(c) S.D. No. 94/93.

Made this

5th day of

April

2000



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Excise Duties (Deferred Payment) Regulations 1993 and provide for the introduction of deferred payment of excise duty on hydrocarbon oil removed from warehouses and production premises.