



INCOME TAX ACT 1970

**INCOME TAX (DEDUCTIONS) (PRESCRIBED CASES)
(AMENDMENT) ORDER 2000**

Approved by Tynwald

15th February 2000

Coming into operation

6th April 2000

In exercise of the powers conferred on the Treasury by section 31A of the Income Tax Act 1970(a), and of all other enabling powers, the following Order is hereby made :-

Citation, commencement and application.

1. This Order may be cited as the Income Tax (Deductions)(Prescribed Cases)(Amendment) Order 2000 and, subject to section 31A(2)(b) of the Income Tax Act 1970, shall come into operation on the 6th April 2000.
2. This Order shall have effect in respect of the income tax year commencing 6th April 2000 and subsequent years.

Revocation

3. In the Income Tax (Deductions) (Prescribed Cases) (Amendment) Order 1997 (b), article 2(3) is revoked.

Amendment of G.C. 374/89.

4. In article 5(2) of the Income Tax (Deductions) (Prescribed Cases) Order 1989 (c) (covenanted payments for children and grandchildren), for "£4,500" substitute "£5,000".

Made this 31st day of January, 2000

Minister for the Treasury

(a) Vol. XXI p. 260, section 31A inserted by section 60 of 1989 c.10: (b) S.D. 90/97: (c) G.C. 374/89

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the maximum amount of relief in respect of educational covenants.