

**2. Companies (Amendment) Bill 2020 –
Third Reading approved; Bill passed**

Mr Henderson to move:

That the Companies (Amendment) Bill 2020 be read for the third time and do pass.

The President: Item 2, Companies (Amendment) Bill for Third Reading.
Again, Hon. Member Mr Henderson, please.

Mr Henderson: Gura mie eu, Eaghtyrane.

Eaghtyrane, Olteynyn Onnoroil, I am pleased to present to Council the Companies (Amendment) Bill 2020 for its Third Reading. I gave a very full speech at the First Reading of the Bill and summarised the purposes of the Bill at the Second Reading as amending company law to enable companies registered under the Companies Act 2006 to convert to companies registered under the Companies Act 1936; and making a few other amendments to respond to recommendations from the Moneyval Mutual Evaluation Report on the Island from 2016.

During the clauses stage, I provided a full description of each clause. I am grateful to Mrs Poole-Wilson for her amendments to clauses 3 and 7 on points of accuracy and clarity, and to Hon. Members for their support during the passage of this Bill.

Eaghtyrane, I would again like to thank the Lord Bishop for seconding this, stepping in at short notice, and I would like to thank Hon. Members Mr Greenhill and Mrs Maska for their assistance and support.

Eaghtyrane, I would also like to thank those officers again involved in this process and for their help and support: Karen Ramsay, Paul Heckles and Sean Gavin for the Cabinet Office; Ed Clague and Nick Cowell for the Companies Registry; also to Jo Coole in the Treasury and Policy team; and Helen Helfrich in the AGCs. And, again, especially Tom Bateman from our Treasury and Policy Legislation team who had to endure my incessant questioning and changes to the speaking briefs.

Eaghtyrane, I beg to move that the Bill be read for a third time.

The President: Mr Greenhill.

Mr Greenhill: Thank you, Mr President.
I beg to second and reserve my remarks.

The President: If no other Member wishes to speak, I put the motion that the Companies (Amendment) Bill 2020 be read a third time. If there be dissent, please indicate. The motion carries.