

**1. Beneficial Ownership (Amendment) Bill 2020 –
Third Reading approved; Bill passed**

Mr Henderson to move:

That the Beneficial Ownership (Amendment) Bill 2020 be read for the third time and do pass.

The President: Item 1 on our Order Paper is the Beneficial Ownership (Amendment) Bill for Third Reading, and I call Mr Henderson, please.

Mr Henderson: Gura mie eu, Eaghtyrane.

Eaghtyrane, Olteynyn Onnoroil, I mentioned at First Reading and reiterated at Second Reading that this Bill addresses some matters arising out of the Moneyval report on an evaluation of the Island's fiscal and legal regime to combat money laundering and counter the financing of terrorism, undertaken in 2016.

It also further amends the Beneficial Ownership Act 2017 in respect of measures to secure the accuracy of the Beneficial Ownership Register and the timelines within which information is placed, and then we update it on the register; and to permit a Department to extract statistical data from that register for the purposes of international reporting.

The Bill passed through its clauses stage in this Chamber last week, and I am grateful to Hon. Members for their support. I would like to thank my seconder, the Lord Bishop for his assistance, stepping in at the last minute; and indeed Mr Greenhill and Mrs Maska for their help and support.

Eaghtyrane, I would just like to thank the officers involved in this process and for their support they have given me: Karen Ramsay, Paul Heckles and Sean Gavin from the Cabinet Office in relation to AML/CFT policy; Ed Clague, General Registrar and Nick Cowell for the Companies Registry. Also Jo Coole from the Treasury Policy and Legislation team; and Helen Helfrich who was our drafter in the AGCs. I would especially like to thank Tom Bateman from Treasury Policy and Legislation for putting up with my incessant questions regarding this Bill, and for all the change requests I made to the speaking brief in readiness for the Bill's passage through the Legislative Council.

Eaghtyrane, I beg to move that the Beneficial Ownership (Amendment) Bill 2020 be read for the third time.

The President: Thank you, sir.
I call Mr Greenhill.

Mr Greenhill: Thank you, Mr President.
I beg to second and reserve my remarks.

The President: If no other Member wishes to speak, I put the motion that the Beneficial Ownership (Amendment) Bill 2020 be read for the third time. Those in favour ...

If there be any dissent, please indicate now. No dissent, the motion carries.
Thank you, Hon. Members.