

5. CONSIDERATION OF COUNCIL AMENDMENTS

**5.1. Credit Unions (Amendment) Bill 2017 –
Council amendments approved**

Mr Shimmins to move.

The Speaker: Item 5, Consideration of Council amendments – Credit Unions (Amendment) Bill 2017. I call on Mr Shimmins to move.

5 **Mr Shimmins:** Thank you, Mr Speaker

There are two separate amendments to the Credit Unions (Amendment) Bill 2017, both of which are supported by the Treasury and the Financial Services Authority.

10 The first amendment changes the Tynwald procedure from ‘approval’ to ‘laid’ for orders made in respect of the following provisions in draft section 28(1) of the Credit Unions (Amendment) Bill:

(a) the fees to be paid to the Department for matters to be transacted, or for the inspection of documents under this Act;

(b) the maximum sum payable under section 4(A)(1);

(c) the maximum fee that a credit union may charge for supplying a copy of its rules; and

(d) incorporation of a credit union under this Act and any matters incidental thereto.

This change is proposed in order to bring the Tynwald procedure into line with that for other similar orders.

Mr Speaker, I beg to move the amendment to clause 36.

15 **The Speaker:** Mr Cannan.

Mr Cannan: I beg to second and reserve my remarks.

20 **The Speaker:** Now, Mr Shimmins, did you move just the one, clause 36 at this stage?
(**Mr Shimmins:** Yes.) Thank you.

The question is that the amendment made in Legislative Council to clause 36, printed as amendment number 1 on the Order Paper, be approved. Those in favour, please say aye; against, no. The ayes have it. The ayes have it.

Mr Shimmins.

25 **Mr Shimmins:** Thank you, Mr Speaker.

The second amendment reflects the recent change in name from the Department of Economic Development to the Department for Enterprise. Similar changes were made to extant legislation by a Transfer of Functions Order but that Order did not amend Bills in progress.

30 Mr Speaker, I beg to move the amendment to clause 37.

The Speaker: Mr Cannan.

Mr Cannan: I beg to second and reserve my remarks.

35 **The Speaker:** The question is that the amendment to clause 37, listed as number 2 on the Order Paper, be approved. All those in favour, please say aye; those against, no. The ayes have it. The ayes have it.

40 Hon. Members, that concludes the business before the House this morning. We will stand adjourned until 10 o'clock in our own Chamber on 6th March.

The House adjourned at 10.42 a.m.