

Order of the Day

1. Casino (Amendment) Bill 2017 – Third Reading approved

Mr Henderson to move:

That the Casino (Amendment) Bill 2017 be read a third time and do pass.

The President: We turn to Item 1, Casino (Amendment) Bill for the Third Reading, and I call on Mr Henderson.

Mr Henderson: Gura mie eu, Eaghtyrane.

5 I am pleased to present the Casino (Amendment) Bill 2017 for the Third Reading.

As outlined previously, the ultimate intention of the Bill is to ensure the Isle of Man's reputation as a well-regulated jurisdiction for gambling business is maintained. The Bill also ensures that both existing and prospective business have an appropriate environment and framework of regulation within which they can compete commercially and further contribute to the Island's economy. The Bill ensures that the Gambling Supervision Commission (GSC) has explicit powers to require a casino licence holder to comply with the relevant anti-money
10 laundering and counter-financing of terrorism legislation.

A legislative instrument exists by which the board may vary, with the approval of the licence holder and the Council of Ministers, the premises in which the casino is located as well as the facilities and amenities to be provided at the said premises.
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Finally, the Council of Ministers has appropriate flexibility to vary both the requirement for a deposit in relation to a concession for proposed premises, and any deposit amount to be obtained from a concessionaire.

20 Eaghtyrane, I beg to move the Third Reading of the Casino (Amendment) Bill.

The President: Hon. Member, Mr Coleman.

Mr Coleman: Thank you, Mr President.

I beg to second and reserve my remarks.
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The President: Hon. Members, I put the question that the Casino (Amendment) Bill be read for a third time. Those in favour, say aye; against, no. The ayes have it. The ayes have it.