

#### 4. BILL FOR THIRD READING

##### 4.1. Casino (Amendment) Bill 2017 – Third Reading approved

Mr Cannan to move:

*That the Casino (Amendment) Bill be read a third time.*

**The Speaker:** Item 4 is Bill for Third Reading, the Casino (Amendment) Bill 2017, I call on the mover, Mr Cannan.

**Mr Cannan:** Mr Speaker, I am pleased to be able to move the Third Reading of the Casino (Amendment) Bill 2017.

As previously outlined, the purpose of the Bill is to ensure that the Gambling Supervision Commission has explicit powers to require a casino licence holder to comply with relevant anti-money laundering and counter financing of terrorism legislation, that a legislative instrument exists by which the Board may vary, with the approval of the licence holder and the Council of Ministers, the premises in which the casino is located as well as the facilities and amenities to be provided at said premises and finally, that the Council of Ministers has appropriate flexibility to vary both the requirement for a deposit in relation to a concession for proposed premises and a deposit amount to be obtained from a concessionaire.

By introducing the changes detailed it will ensure that the GSC's casino legislation is compliant with international anti-money laundering standards and that a casino licence holder can grow its business through the development of its premises, in turn enabling the Isle of Man Government to fulfil its objective of growing the economy.

Mr Speaker, I would like to thank the Hon. Member for Douglas North, Mr Peake, for his support in seconding the Bill.

Mr Speaker, I beg to move that the Casino (Amendment) Bill 2017 be read for a third time.

**The Speaker:** The Hon. Member for Douglas North, Mr Peake.

**Mr Peake:** Thank you very much, Mr Speaker.  
I beg to second.

**The Speaker:** If no Member wishes to speak I put the question that the Casino (Amendment) Bill 2017 be read for a third time. Those in favour, please say aye; those against, no. The ayes have it. The ayes have it.